



## **County of McHenry County Administration**

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## **FOR IMMEDIATE RELEASE**

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### **McHenry County Receives Two Financial Reporting Awards**

WOODSTOCK - The Certificate of Achievement for Excellence in Financial Reporting has been awarded to McHenry County by the Government Finance Officers Association of the United States and Canada (GFOA) for its Fiscal Year 2009 comprehensive annual financial report (CAFR), representing the 12<sup>th</sup> consecutive year. In addition, the County has received the GFOA award for Outstanding Achievement in Popular Annual Financial Reporting (PAFR) for FY2009. This is the 2<sup>nd</sup> consecutive year of achieving this honor. McHenry County is the only county in the State of Illinois to submit and receive the PAFR award. Both awards represent the highest form of recognition in the area of governmental accounting and financial reporting, and the attainment of these awards represents a significant accomplishment by a government and its management. The GFOA is a nonprofit professional association serving approximately 17,500 government finance professionals throughout the U.S. and Canada.

McHenry County Auditor Pam Palmer and her staff are responsible for preparation of the CAFR and PAFR. Ms. Palmer stated, "Both financial reports involve additional work to meet the requirements for the awards. The CAFR must satisfy both generally accepted accounting principles and applicable legal requirements and is very comprehensive. The PAFR

(which is a sixteen page summary of the CAFR) is an excellent resource for citizens to review the County's financial standing and performance in an easy-to-read and understandable format. I would like to again recognize the valuable work devoted to these reports by my Financial Reporting Manager, Jim Bernier, along with the County's external auditors, Baker Tilley Virchow Krause, LLP."



**County Board Chairman Ken Koehler presenting the awards to County Auditor Pam Palmer and her staff: Jim Bernier, Luann Kanaly, and Charis Bradley during the January 6, 2011 County Board meeting.**

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Both reports are available for viewing on the Auditor's webpage <http://www.co.mchenry.il.us/departments/auditor/Pages/index.aspx> or by stopping in at the Auditor's Office in the County Administration Building.

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*“McHenry County government is dedicated to providing the highest quality services for the health, safety, and welfare of the County's residents and communities. We foster representative and transparent government to ensure social, economic and environmental justice.*